



TSX.V Symbol: DCY

## News Release

September 6, 2016

*For immediate release*

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### **Discovery-Corp Announces Closing Oversubscribed Private Placement**

**Vancouver** - Discovery-Corp Enterprises Inc. (the "Company") (DCY-TSXV) announces that, further to its news release dated August 16, 2016, it has closed its non-brokered private placement of 8,000,000 units ("Units") at a price of \$0.03 per Unit (the "Offering"). The Offering was oversubscribed by the full over allotment of 1,000,000 Units for a total of 9,000,000 Units and gross proceeds of \$270,000. The proceeds raised from the Offering are for working capital to preserve the Company's existing operations and assets. No finder's fees were paid in connection with the Offering.

Each Unit consists of one common share ("Share") and one share purchase warrant of the Company ("Warrant"). Each whole Warrant will entitle the holder to purchase an additional Share (a "Warrant Share") at an exercise price of \$0.05 per Warrant Share until September 6, 2019. All securities issued pursuant to the Offering are subject to a four-month resale restriction expiring on January 7, 2017.

#### **On Behalf of the Board of Directors**

**"Iain Brown", Chief Financial Officer**

**Discovery-Corp Enterprises Inc.**

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Discovery-Corp is a junior exploration company based in Vancouver, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp's properties include the Galaxy, located in the New Afton camp in Kamloops, British Columbia and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

*This release has been prepared by Management – The TSX Venture Exchange has not reviewed this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements. Certain statements set out in this News Release constitute forward-looking statements. Forward-looking statements (i) are often, but not always, identified by the use of words such as "expect", "may", "could", "anticipate", or "will", and similar expressions; (ii) are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements.*